

# INSURANCE REQUIREMENTS



Contractors Equipment, Inc. mandates the following insurance requirements be fully met before renting equipment from the following categories:

- Aerial lifts
- Compact excavators and attachments
- Skid steers and attachments
- Tractors and trailers

Your general liability insurance certificate must be received and approved prior to renting equipment.

This checklist has been prepared for your ease in complying with these requirements. We suggest that you provide your insurance agent with a copy of this list to assist them in issuing your Certificate(s) of Insurance.

You may hand deliver, mail, or email your documents to our CEI sales counter c/o Derek Wilson at [dwilson@mossergrp.com](mailto:dwilson@mossergrp.com) for immediate review.

You may also email your verifications directly to our risk management department at [insurance@mossergrp.com](mailto:insurance@mossergrp.com) or fax them to (419) 334-9950. We will review and respond as soon as possible.

## FOR CONTRACTORS:

### Certificate of Insurance Requirements

1. The named Insured must be the same as the name to whom the rented equipment will be issued.
2. The Certificate Holder must be "*Contractors Equipment, Inc., 201 South Stone Street, Fremont, Ohio 43420*".
3. Contractors Equipment, Inc. must be listed as additional insured for general liability and loss payee on the certificate.
4. The company(ies) affording coverage, policy number(s), effective dates and limits of liability must appear.
5. The certificate must be on an ACORD 25 form or equivalent.
6. The authorized representative's signature, agency name, address, phone number and issue date must appear.

### Minimum Limits of Insurance

Renters shall maintain the following minimum limits of insurance (unless higher limits are required by law or statute):

1. **Commercial General Liability:** \$1,000,000 per occurrence, bodily injury and property damage liability; \$1,000,000 per offense, personal and advertising injury liability; \$1,000,000 products and completed operations policy aggregate and \$1,000,000 policy general aggregate applicable to lines other than products and completed operations.
2. **Loss Payee:** A clause listing Contractors Equipment, Inc, as loss payee must be included on the certificate of insurance.

## FOR HOMEOWNERS (NON-CONTRACTORS):

### Homeowner Insurance Requirements

1. Homeowner shall provide homeowners insurance policy with proof of liability insurance that covers theft, fire, damage and bodily injury or property damage in full as associated with renting Contractors Equipment, Inc. equipment.
2. A summarized letter from homeowners insurance agent shall be provided documenting such coverage.

Contractors Equipment, Inc. has the right to change, review, or modify the insurance requirements at our discretion.

Updated 04/12/21