

RENTAL AGREEMENT INSURANCE REQUIREMENT CHECKLIST



Your general liability insurance certificate must be received and approved prior to renting equipment.

This checklist has been prepared for your ease in complying with these requirements. We suggest that you provide your insurance agent with a copy of this list to assist them in issuing your Certificate(s) of Insurance.

You may email your verifications to insurance@mossgrp.com or fax to (419) 334-9950.

Certificate of Insurance Requirements

1. The named Insured must be the same as the name to whom the rented equipment will be issued.
2. The Certificate Holder must be "Contractors Equipment, Inc., 201 South Stone Street, Fremont, Ohio 43420".
3. Contractors Equipment, Inc. must be listed as additional insured for general liability and loss payee on the certificate.
4. The company(ies) affording coverage, policy number(s), effective dates and limits of liability must appear.
5. The certificate must be on an ACORD 25 form or equivalent.
6. The authorized representative's signature, agency name, address, phone number and issue date must appear.

Minimum Limits of Insurance

Renters shall maintain the following minimum limits of insurance (unless higher limits are required by law or statute):

1. **Commercial General Liability:** \$1,000,000 per occurrence, bodily injury and property damage liability; \$1,000,000 per offense, personal and advertising injury liability; \$1,000,000 products and completed operations policy aggregate and \$1,000,000 policy general aggregate applicable to lines other than products and completed operations.
2. **Loss Payee:** A clause listing Contractors Equipment, Inc, as loss payee must be included on the certificate of insurance.

Homeowner Insurance Requirements

When homeowners rent certain Contractors Equipment, Inc. (CEI) equipment, such as mini excavators and skid steers "bobcats", the homeowner needs to provide CEI with proof of liability insurance and that the equipment is covered under a renter's policy.

Contractors Equipment, Inc. has the right to change, review, or modify the insurance requirements at our discretion.

Updated 3/16/2021